Daily Technical Trend

Tuesday, 03 November 2026



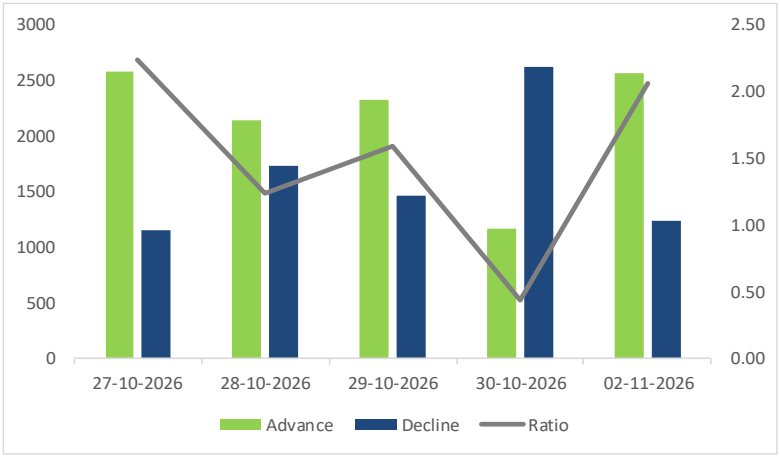
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18595.3	0.71%	18803.65	19129.74	19031.86	18618.36
Nifty MidCap 50	16717.7	1.24%	16742.35	17173.27	17354.32	17226.93
Nifty Auto	25761	1.33%	25592.40	26303.30	26705.11	26663.69
Bank Nifty	55002.2	0.58%	54971.10	55620.77	56095.02	56308.22
NIfty Energy	36329.85	3.92%	35801.17	36711.07	37396.09	37428.88
Nifty Financial Services	24899.05	0.76%	24810.62	25194.66	25571.99	25884.53
Nifty FMCG	43974.65	0.84%	43997.27	45168.67	46594.89	48538.23
Nifty IT	32442.5	-0.50%	31076.53	30268.61	30131.61	31049.94
Nifty Pharma	27105	-0.07%	26301.88	26262.82	25844.76	24923.05
Nifty PSU Bank	8346.95	1.36%	8190.26	8255.70	8336.84	8306.59
NIDEFENCE	8826.65	1.40%	8967.92	9185.41	9197.00	8925.74

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
MSUMI	1785.75	4.60	10.64
ITI	171.99	5.77	20.00
UDS	111.64	5.68	-0.78
GOCOLORS	68.76	5.39	-0.66
INFOBEAN	61.71	4.93	11.26
LATENTVIEW	59.77	4.74	-4.50
MOLDTKPAC	56.42	5.61	7.22
ZENTEC	45.20	4.86	7.78
AFFLE	42.10	5.17	11.94
BHARATWIRE	27.85	5.19	12.41

NSE Advance – Decline Ratio



Technical View – NIFTY (23,440.80)



Observations

- To commence this week, NIFTY started trading at 23,222.30, later marking an intraday high at 23,440.80 as the index ended the day up by 1.68% at 23,440.80, reclaiming the 23,400 level. The sectoral trend was still largely mixed with the Oil& Gas and Metal sector emerging as the best sectoral performers. Shares of RELIANCE surge 11.60%, leading the gainers pack on strong Q2 earnings. Indian equity market ended the first trading day of the November month higher in green on a strong note for the third consecutive day supported by robust buying in RELIANCE, declining crude oil prices and improving sentiment surrounding the global conflict.

- On the daily timeframe, NIFTY50 formed a strong bullish candlestick with no shadows on each end, far higher than the few previous candles while the index trades above the 20 and 50-day EMA while trading under the 100 and 200-day EMAs. The MACD histogram shifted from 70.06 to 100.72 while the MACD trades above the Signal line. The RSI line trended upwards to 61.03, as the line trends over the reference line. In conclusion, continuation of improved momentum and bullish bias in the coming sessions is expected.

- Technically, looking at the key levels, resistance is placed at 23480/23507/23597 area while a sustained move above it could lead the price for an upside to further test the 23686 level. On the downside, 23246/23218/23129 are expected to act as support levels with 23040 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
22902.47	23170.66	23513.16	23904.65

Technical View – BANK NIFTY (55,002.20)



Observations.

- Stepping into a new trading week, BANKNIFTY opened at 54,837.20, as the index reached to record a high and low of 55,046.35 and 54,582.00 respectively before closing 0.58% higher at 55,002.20. PSU banking sector advanced 1.36%, contributing majorly to the earnings of BANKNIFTY, causing the index to end higher in green while Private banking sector declined 0.14%, capping the earnings.

- BANKNIFTY displayed a bullish candle with a longer lower shadow, indicating buying pressure maintained at lower levels as the index is trading over the 20-day EMA while staying below the 50,100 and 200-day EMAs. The MACD histogram moved from -6.66 to 12.02 as the MACD line moves under the Signal line. The RSI moved up to 48.46, as the line trades above the reference line. Overall, the underlying structure of the index is cautious as the index consolidates until a clear breakout emerges.

- Collectively, on the resistance side, the key level to monitor is 55109; a breakout beyond these could open the path towards 55164/55341/55519 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 54645/54590/54413 zone with a stronger support level around 54235.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54971.1	55620.77	56095.02	56308.22

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23440.80	23,415.30	-25.50	-3.31	1.27	1.09
Previous	23053.10	23,101.40	48.30	-1.44	1.24	1.06
Change (%)	1.68%	1.36%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
NBCC	76.33	8.65	3.68
UJJIVANSFB	56.44	5.75	2.57
ENRIN	2936	4.97	3.45
NAM-INDIA	957.6	4.85	2.60
NATIONALUM	327.3	4.32	1.46

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
LAURUSLABS	2362.8	-1.34	-3.71
DRREDDY	1341.9	-0.91	-0.59
LTM	4229.2	-0.75	-2.10
ICICIBANK	1389	-0.71	-2.47
APLAPOLLO	2164.9	-0.65	-4.83

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
POLICYBZR	932.8	-7.47	13.02
LODHA	1006.1	-3.53	11.78
NAVINFLUOR	8432	-3.37	7.78
MAHABANK	79.18	-1.86	2.94
BLUESTARCO	1579.9	-1.82	2.68

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
INOXWIND	60.18	7.95	-3.87
IEX	108.08	5.98	-3.51
AMBER	6253.5	5.96	-6.86
MUTHOOTFIN	2529.7	5.12	-1.26
GAIL	177.42	4.97	-2.20

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**11%**	**89%**
Stock Futures	58%	42%
Index Options		
CALL	44%	56%
PUT	64%	36%
Stock Options		
CALL	42%	58%
PUT	59%	41%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
23500	6398340
24000	5314725
23000	5235945
25000	2735655
24500	2281240
23800	1906385
23300	1833520
22700	1722695
26000	1689480
22500	1619605

Highest OI – PE

Strike Price	Highest OI
23000	7166835
22500	5896345
22000	5242445
23500	4570930
22700	2699125
21000	2560090
21500	2495610
24000	2475720
25000	2436655
22800	2151565

F&O Ban for Today: KAYNES & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2615.40	2645.73	2624.28	2602.83	2581.38	2559.93
2	ADANIPORTS	1854.00	1888.67	1867.67	1846.67	1825.67	1804.67
3	APOLLOHOSP	8459.00	8564.33	8485.33	8406.33	8327.33	8248.33
4	ASIANPAINT	2344.30	2395.43	2370.98	2346.53	2322.08	2297.63
5	AXISBANK	1209.00	1230.20	1220.30	1210.40	1200.50	1190.60
6	BAJAJ-AUTO	10339.00	10671.67	10522.17	10372.67	10223.17	10073.67
7	BAJAJFINSV	1691.50	1712.23	1698.33	1684.43	1670.53	1656.63
8	BAJFINANCE	959.40	972.27	962.62	952.97	943.32	933.67
9	BEL	376.50	384.57	379.97	375.37	370.77	366.17
10	BHARTIARTL	1989.90	2012.57	2001.07	1989.57	1978.07	1966.57
11	BSE	3490.00	3559.73	3529.93	3500.13	3470.33	3440.53
12	CIPLA	1387.00	1407.27	1394.07	1380.87	1367.67	1354.47
13	COALINDIA	408.00	416.67	410.17	403.67	397.17	390.67
14	DRREDDY	1342.00	1376.07	1361.97	1347.87	1333.77	1319.67
15	EICHERMOT	7213.00	7370.33	7290.83	7211.33	7131.83	7052.33
16	ETERNAL	344.00	350.47	347.79	345.12	342.44	339.77
17	GRASIM	3057.10	3108.50	3069.95	3031.40	2992.85	2954.30
18	HCLTECH	1434.00	1471.47	1454.92	1438.37	1421.82	1405.27
19	HDFCBANK	700.00	708.60	702.53	696.45	690.38	684.30
20	HDFCLIFE	522.25	534.42	528.97	523.52	518.07	512.62
21	HINDALCO	911.40	929.13	915.83	902.53	889.23	875.93
22	HINDUNILVR	1898.30	1928.57	1909.02	1889.47	1869.92	1850.37
23	ICICIBANK	1387.40	1415.00	1401.60	1388.20	1374.80	1361.40
24	INDIGO	4919.90	5031.97	4977.47	4922.97	4868.47	4813.97
25	INFY	1161.00	1212.33	1190.58	1168.83	1147.08	1125.33
26	ITC	266.40	271.87	269.22	266.57	263.92	261.27
27	JIOFIN	213.25	218.63	214.94	211.25	207.56	203.87
28	JSWSTEEL	1309.90	1353.83	1321.38	1288.93	1256.48	1224.03
29	KOTAKBANK	458.35	469.75	465.00	460.25	455.50	450.75
30	LT	3939.90	4004.30	3962.75	3921.20	3879.65	3838.10
31	M&M	2868.80	2918.13	2895.73	2873.33	2850.93	2828.53
32	MARUTI	11672.00	11886.00	11774.00	11662.00	11550.00	11438.00
33	MAXHEALTH	884.75	926.38	905.53	884.68	863.83	842.98
34	NESTLEIND	1195.00	1211.60	1199.15	1186.70	1174.25	1161.80
35	NTPC	323.00	332.33	327.83	323.33	318.83	314.33
36	ONGC	234.83	240.62	236.28	231.94	227.60	223.26
37	POWERGRID	267.70	273.17	270.32	267.47	264.62	261.77
38	RELIANCE	1300.00	1357.20	1314.30	1271.40	1228.50	1185.60
39	SBILIFE	1660.50	1697.23	1678.83	1660.43	1642.03	1623.63
40	SBIN	987.00	1002.90	991.35	979.80	968.25	956.70
41	SHRIRAMFIN	863.35	896.32	875.52	854.72	833.92	813.12
42	SUNPHARMA	1770.00	1810.27	1783.17	1756.07	1728.97	1701.87
43	TATACONSUM	1028.90	1040.77	1034.22	1027.67	1021.12	1014.57
44	TATASTEEL	177.37	182.28	178.60	174.91	171.23	167.54
45	TCS	2501.70	2571.83	2543.33	2514.83	2486.33	2457.83
46	TECHM	1786.90	1819.90	1803.60	1787.30	1771.00	1754.70
47	TITAN	4476.30	4518.57	4488.72	4458.87	4429.02	4399.17
48	TMPV	272.40	278.13	274.63	271.13	267.63	264.13
49	TRENT	3046.40	3085.47	3056.72	3027.97	2999.22	2970.47
50	ULTRACEMCO	11387.00	11611.67	11443.17	11274.67	11106.17	10937.67

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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